



Growing Global Impact of Islamic Finance & Insurance: UK & GCC Synergies

Abdul Rahman Al Baker
Executive Director - Financial Institutions Supervision

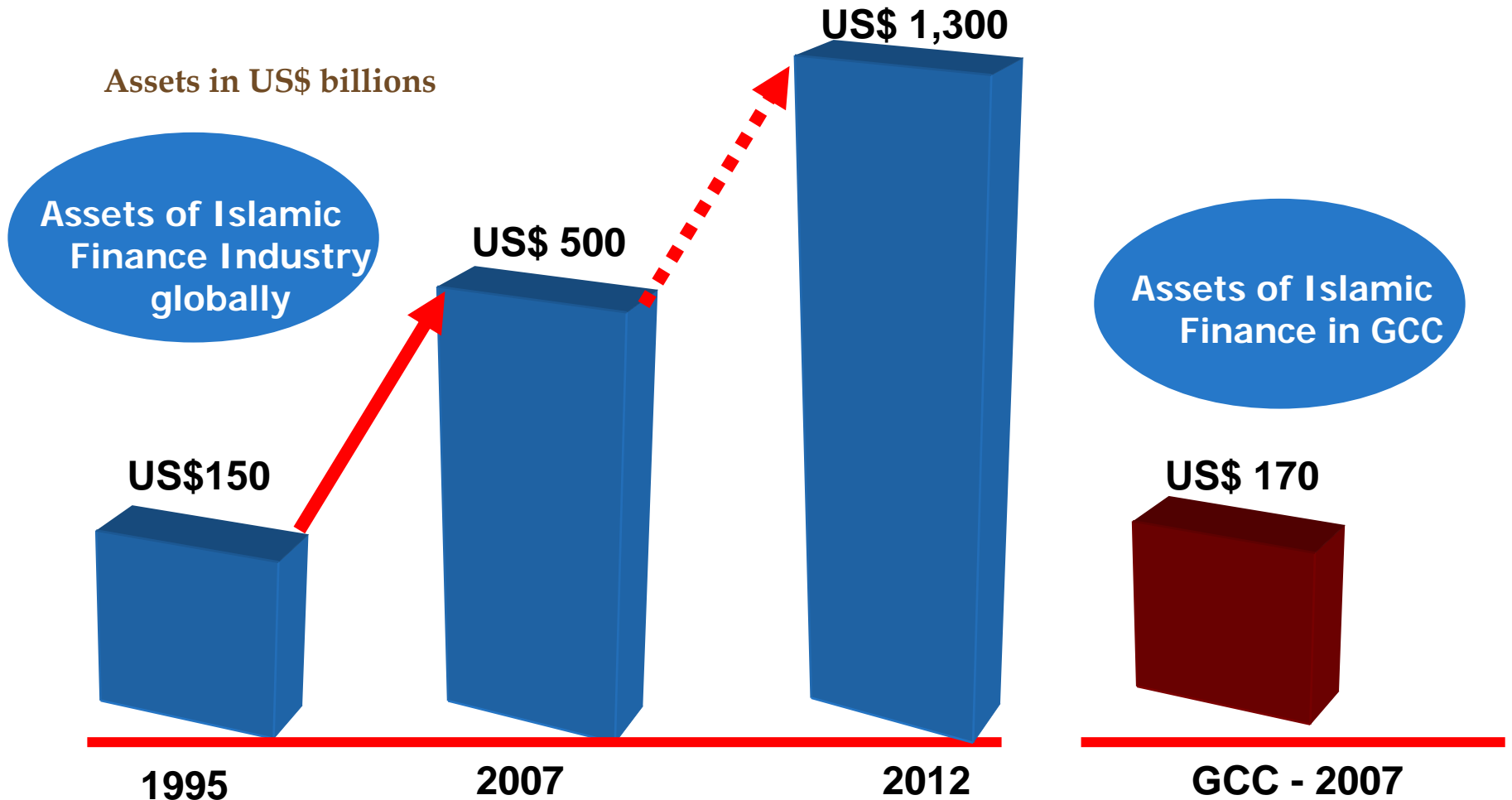


مصرف البحرين المركزي

Central Bank of Bahrain



Total Assets of Islamic Finance Worldwide

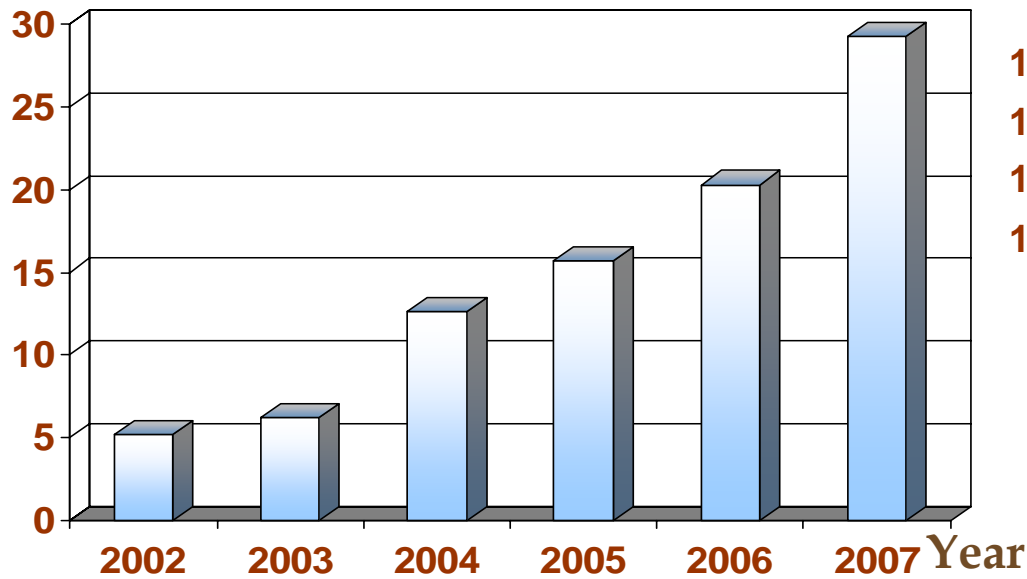


Source: CBB Analysis, IIFM, Goldman Sachs

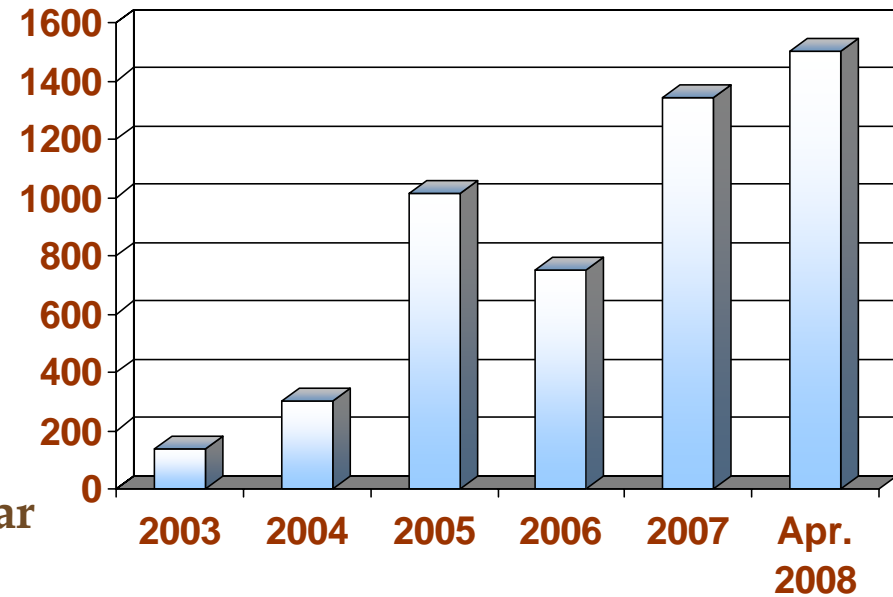


Islamic Banks & Funds in Bahrain

Assets in US\$ billion - Islamic Banks



Assets in US\$ millions- Islamic Mutual Funds

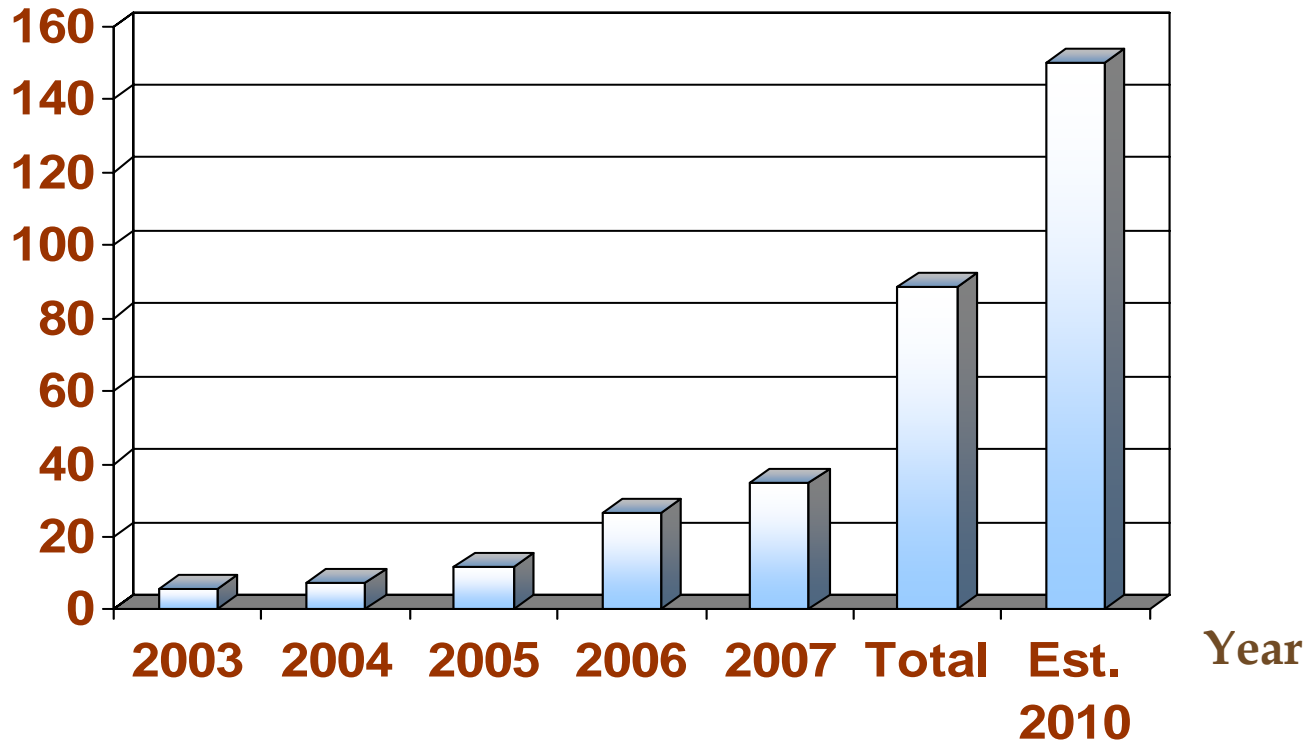


Source: CBB Analysis



Sukuk Market Worldwide

Amounts in US\$ billion



Source: IIFM, CBB



What Makes Sukuk Acceptable Globally

- Marketable
- Rateable
- Enhanceable
- Asset Backed
- Versatile
- Sharia Compliance
- Zakat Advantages



Challenges Facing Islamic Banking & Finance

- Human Resources
- Corporate Governance
- Standardization of the Industry
- Regulation of IFIs globally
- Innovations – Instruments & Sharia
- Synergies & Strategic Alliances



Thank You



مَصْرِفُ الْبَحْرَيْنِ الْمَلِكِيِّ

Central Bank of Bahrain